

**WILLOWS UNIFIED SCHOOL DISTRICT**  
**Office of the Superintendent**

**Date: June 26, 2014**

**Request For Placement on Board Agenda:**

**AGENDA TOPIC: 2013-14 Education Protection Account  
Report of Expenditures**

**PRESENTER: Debby Beymer, Director of Business Services**

***INFORMATIONAL ONLY***

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**EDUCATION PROTECTION ACCOUNT – RESOURCE 1400**

**Report of expenditures for 2013-14:**

Beginning Balance of EPA Funding:	\$0
Estimated 2013-14 funding:	\$1,381,538

**EXPENDITURES:**

Certificated Salaries	\$1,157,067
Employee Benefits:	
CalSTRS	\$ 95,458
M/C	\$ 16,777
UI	\$ 579
W/Comp	\$ 30,662
OPEB	<u>\$ 80,995</u>
 TOTAL EXPENDITURES	 \$1,381,538

## Willows Unified - 2014-15 BUDGET ADOPTION

6/16/14

PROPOSITION 30 - EPA					
EPA Entitlement as % of statewide adjusted Revenue Limit	21.39%	18.19%	18.19%	18.19%	18.19%
CALCULATE APPLICATION OF EPA					
	2012-13	2013-14	2014-15	2015-16	2016-17
Adjusted Total Revenue Limit	7,889,764	7,594,915	7,557,481	7,384,566	7,322,539
CY Adjusted NSS Allowance	-	-	-	-	-
Total	7,889,764	7,594,915	7,557,481	7,384,566	7,322,539
Less Property Taxes/In-Lieu	3,050,078	3,158,737	3,156,793	3,149,614	3,146,233
Gross State Aid for Purposes of EPA	4,839,686	4,436,178	4,400,688	4,234,952	4,176,306
<b>EPA Entitlement</b>					
Proportionate Share*	1,687,542	1,381,538	1,374,728	1,343,275	1,331,992
Min EPA \$200/ADA	290,012	279,174	277,798	271,442	269,162
EPA Allocation	1,687,542	1,381,538	1,374,728	1,343,275	1,331,992
<b>Application of EPA</b>					
Phase-In Entitlement	7,889,764	9,582,467	10,608,119	10,952,038	11,233,367
Less Property Taxes/In-Lieu	3,050,078	3,158,737	3,156,793	3,149,614	3,146,233
Gross State Aid	4,839,686	6,423,730	7,451,326	7,802,424	8,087,134
Less EPA Allocation	1,687,542	1,381,538	1,374,728	1,343,275	1,331,992
Net State Aid	3,152,144	5,042,192	6,076,598	6,459,149	6,755,142
<b>Minimum State Aid</b>					
Adjusted Total Revenue Limit	7,889,764	7,594,915	7,557,481	7,384,566	7,322,539
2012-13 Deficitied NSS Allowance	-	-	-	-	-
Less Property Taxes/In-Lieu	3,050,078	3,158,737	3,156,793	3,149,614	3,146,233
Less EPA Allocation	1,687,542	1,381,538	1,374,728	1,343,275	1,331,992
Revenue Limit Minimum State Aid	3,152,144	3,054,640	3,025,960	2,891,677	2,844,314
Categorical Minimum State Aid	1,498,277	1,498,277	1,517,857	1,517,857	1,517,857
Minimum State Aid Guarantee	4,650,421	4,552,917	4,543,817	4,409,534	4,362,171
Charter School Minimum State Aid Offset (effective 2014-15)	-	-	-	-	-
LCFF State Aid	4,650,421	5,042,192	6,076,598	6,459,149	6,755,142
EPA in Excess to LCFF Funding	-	-	0	-	-

\*EPA proportionate share is based on the adjusted revenue limit in the Floor calculation